

Unigad Trading N.V.

Groot Kwartierweg 10, Livestrong Building

FINANCIAL STATEMENTS 2023

Unigad Trading N.V.

Financial Statements December 31, 2023

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Unigad Trading N.V.

Financial Statements
December 31, 2023

MANAGING DIRECTOR:

eMoore N.V.
Groot Kwartierweg 10
Livestrong Building
Curaçao

BUSINESS ADDRESS:

Groot Kwartierweg 10
Livestrong Building
Curaçao

CORRESPONDENCE ADDRESS:

PO Box 422
Curaçao

Unigad Trading N.V.

Financial Statements December 31, 2023

DIRECTOR'S REPORT:

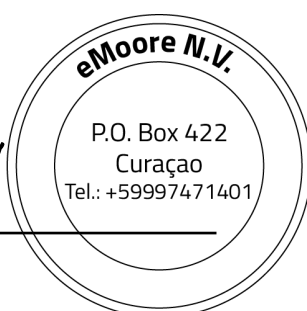
We are pleased to present you with the Annual Report for the period January 1, 2023 through December 31, 2023.

During the period under review, the Company recorded a net profit of EUR 109.069, Details of which are set out in the attached Profit and Loss account.

Curaçao,

C. Drommond

eMOORE N.V.
Managing Director



Unigad Trading N.V.

Balance Sheet as at December 31, 2023

(In EUR, before appropriation of results)

ASSETS	Notes	2023	2022
Fixed assets			
Participation	5	-	1.000
		-	1.000
Current Assets			
Other receivable	6	10.710	3.953
Receivable from related parties	7	835.913	193.300
Cash at Banks	8	54.432	32.710
		901.055	229.963
TOTAL ASSETS		901.055	230.963
SHAREHOLDER'S EQUITY AND LIABILITIES			
Shareholder's equity			
	9		
Issued and fully paid share capital		1	1
Accumulated deficit		(7.218)	(65.594)
Net result for the year		109.069	58.376
		101.852	(7.217)
Current Liabilities			
Payable to related parties	10	-	169.880
Accounts payable and accrued expenses	11	799.203	68.300
		799.203	238.180
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		901.055	230.963

Unigad Trading N.V.

Profit and Loss Account for the period January 1, 2023 through December 31, 2023

(In EUR)

	Notes	2023	2022
Revenue		6.999.856	230.300
Operational costs	12	(6.840.679)	(142.583)
Net operating result		159.177	87.717
General and administrative expenses	13	(49.107)	(29.341)
General and administrative expenses		(49.107)	(29.341)
Participation devaluation		(1.000)	-
Financial result		(1.000)	-
Result before profit tax		109.069	58.376
Profit tax		-	-
NET RESULT FOR THE PERIOD		109.069	58.376

Unigad Trading N.V.

Notes to the Financial Statements

January 1, 2023 through December 31, 2023

(In EUR)

1 GENERAL

Company's Information and Principal Activities

The Company is a limited liability company that was incorporated on November 8, 2017 under the laws of Curaçao.

The Company is registered with the Chamber of Commerce and Industry of Curaçao under number 145327.

The Company's principal activities are to organize, market, promote, manage, support and operate all types of remote gaming activities, comprising all types of games, betting and other interactive games.

2 PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

a. General principles

The financial statements have been prepared in accordance with Book 2 of the Curaçao Civil Code using the Guidelines for annual reporting of the Dutch Accounting Standards Board.

3 SIGNIFICANT ACCOUNTING POLICIES

a. General

Assets and liabilities are stated at face value unless indicated otherwise.

b. Financial Fixed Assets

Fixed assets is valued at cost less accumulated depreciation and impairment.

Depreciation is charged so as to write off the full cost of fixed assets, over their estimated useful lives using the straight-line method of 3 years in this case.

c. Receivables

Receivables are valued at face value less a provision for possible uncollectable accounts.

d. Cash and cash equivalents

Cash and cash equivalents include cash on hand and bank balances.

Bank overdrafts, if any, are shown within borrowings in current liabilities on the balance sheet.

Cash and cash equivalents are stated at face value.

e. Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into administration currency at the rate of exchange prevailing at balance sheet date.

Transactions in foreign currencies are translated at the exchange rates in effect on the day of the transaction.

Items in the Statement of Income and Expenses were revalued at the average rate of exchange during the period under review.

Exchange gains or losses are reflected in the profit and loss account.

4 PRINCIPLES OF DETERMINATION OF RESULT

a. Recognition of Income and Expenses

Other income and expenses, including taxation, are recognized and reported in accordance with the accrual concept.

b. Exchange rate differences

Exchange rate differences arising upon the settlement of monetary items are recognized in the Income Statement in the period that they arise. Exchange rate differences on long-term loans relating to the financing of foreign participations are recognized in the Income Statement in the period they arise.

The following exchange rates are used in the financial statements as at year-end:

Exchange rates used:	2023	2022
1 EUR =	1,1036	1,0675 USD

Unigad Trading N.V.

Notes to the Financial Statements

January 1, 2023 through December 31, 2023

(In EUR)

5 PARTICIPATION		2023	2022
	Domicile Holding %		
<u>Inafet Limited, Cyprus</u>	Cyprus 100		
Issued capital 1000 shares @ Eur 1, -		1.000	1.000
Devaluation participation		(1.000)	-
		<u>-</u>	<u>1.000</u>

Since the Company has a negative equity value as at December 31, 2023.
The Company has been valued at 0 (zero) EUR.

6 OTHER RECEIVABLES	2023	2022
Deposit _ ECP	-	1.000
Prepaid Sublicense fees - Antillephone Services N.V.	10.494	2.953
Telecom services - Telehouse AD	216	-
	<u>10.710</u>	<u>3.953</u>

7 RECEIVABLE FROM RELATED PARTY	2023	2022
<u>Inafet Limited, Cyprus</u>		
Opening balance	193.300	-
Movements during the period	642.613	193.300
Closing balance	<u>835.913</u>	<u>193.300</u>

8 CASH AT BANKS	2023	2022
<u>Fixipay (UAB Phoenix Payments), Lithuania</u>		
EUR Account	40.961	32.439
<u>Fintech Digital Solution Ltd. London</u>		
EUR Account	13.471	271
	<u>54.432</u>	<u>32.710</u>

9 SHAREHOLDER'S EQUITY

The Company's nominal capital consists of 1 share with a nominal value of EUR 1,-.

Movements in the shareholder's equity accounts are as follows:

	<u>Issued and fully paid share capital</u>	<u>Accumulated Deficit</u>	<u>Net result for the year</u>	<u>Total</u>
Opening balance	1	(65.594)	58.376	(7.217)
Allocation result previous year	-	58.376	(58.376)	-
Movements during the year	-	-	109.069	109.069
Closing balance	<u>1</u>	<u>(7.218)</u>	<u>109.069</u>	<u>101.852</u>

10 PAYABLE TO RELATED PARTIES	2023	2022
<u>Inafet Limited</u>		
Opening balance	169.880	36.623
Movements during the period	(169.880)	133.257
Closing balance	<u>-</u>	<u>169.880</u>

Unigad Trading N.V.

Notes to the Financial Statements

January 1, 2023 through December 31, 2023

(In EUR)

11 ACCOUNTS PAYABLE AND ACCRUED EXPENSES	2023	2022
Creditor - Anakatech Ltd	67.300	67.300
Bandwidth & Support expenses - ECP	9.005	-
Accounts payable	78.347	-
Players liabilities	642.551	-
Accrued Legal & professional fees	2.000	1.000
	<u>799.203</u>	<u>68.300</u>
12 OPERATIONAL COSTS	2023	2022
Whitelabel costs through Inafet	4.346.977	-
Processing & banking fees through Inafet	971.769	-
Marketing expenses through Inafet	944.568	-
Other direct cost through Inafet	437.265	-
Service fees	120.000	120.000
New Gaming fees	6.000	11.000
IT costs & other direct costs	2.244	-
Bandwidth & Support expenses - E-Commerce Park N.V.	6.340	6.283
Sublicense fees - Antillephone Services NV	5.516	5.300
	<u>6.840.679</u>	<u>142.583</u>
13 GENERAL AND ADMINISTRATIVE EXPENSES	2023	2022
Management fees	43.596	21.329
Subscription fees	482	575
Legal & professional fees	2.168	2.121
Insurance expenses	-	1.830
Bank charges	2.861	3.486
	<u>49.107</u>	<u>29.341</u>
